



Friends of the Global Alliance
Auditor's Long-form Report
relating to Financial Statements
for 2023

Friends of the Global Alliance

Auditor’s Long-form Report relating to Financial Statements for 2023

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Introduction

1 We have completed our audit of the Financial Statements (“the Financial Statements”) for the financial year 1 January - 31 December 2023.

	<u>Net income</u>	<u>Unrestricted Funds and re- serves</u>
Friends of the Global Alliance	USD -145,646	USD 89,407

2 We refer to our description of the responsibility for the presentation of the Annual Report etc and of the performance and scope of the audit provided in our Terms of Engagement dated 28 March 2023, pages 1-6. Our audit was performed in accordance with the principles described in our Terms of Engagement.

Result of the Audit Performed

3 The audit performed did not give rise to any comments of such materiality or nature that they are to be included in our auditor’s report on the Financial Statements.

4 Provided that the Annual Report is approved in its present form and that no additional, significant information is brought forward during the Board of Directors’ consideration and adoption of the Annual Report, we will express a so-called “clean” opinion in our auditor’s report on the Financial Statements.

5 In accordance with the auditing standards, we describe below the matters that, in our judgment, require special audit consideration.

Reporting on Significant Matters

Internal controls

6 In connection with our audit, we have reviewed the procedures for internal control.

7 Bookkeeping is handled by an external CPA.

8 It is our opinion that the internal controls are sufficient, taking into account the size and complexity of the organisation.

9 During our audit, we did not note any matters indicating the existence of either unintentional errors or fraud.

Risk of material misstatement due to fraud

10 According to the auditing standards, the auditor is obliged to make inquiries of the Alliance's Board of Directors into the way in which it supervises the activities and procedures implemented by the Executive Director to identify and respond to the risk of material fraud in the Alliance, and into internal controls implemented by the Executive Director to prevent such risks.

11 We are moreover to make inquiries of the Board of Directors as to whether it has knowledge of any actual fraud affecting the Alliance or of any suspected or alleged fraud.

12 As part of this procedure, we have discussed with the Executive Director of the Global Alliance of NGOs for Road Safety the management and control processes established by the Alliance to detect and prevent fraud and errors. During our discussions, the Executive Director of the Global Alliance of NGOs for Road Safety informed us that it has no knowledge of fraud or of any suspicion or allegation of fraud which may materially affect the Alliance.

13 We regard the board's signature on this Long-Form Report as confirmation that the board has no knowledge of fraud or accusations thereof.

Other Matters

14 We have reviewed and analysed the income statement on the basis of specifications, vouchers and other reconciliations. Moreover, we have made a number of tests, analyses and reconciliations of the accounting records and vouchers.

15 During our audit of the Alliance's balance sheet, we verified by reconciliation or random sampling the ownership, existence and proper valuation of the Association's assets. We verified that the liabilities of the Association of which we are aware have been correctly reflected in the Financial Statements.

16 Funds received in Friends of the Global Alliance are utilized in projects handled by Global Alliance of NGOs for Road Safety according to the donor's conditions. These funds are included in the balance sheet as a liability and expensed when they are subsequently transferred to Global Alliance.

17 Unrestricted funds are taken up as equity and used for purposes within the byelaws.

Final Remarks

18 In connection with the completion of the audit, we will obtain a representation letter signed by the Executive Director regarding the financial reporting and the completeness of both accounting records and other information that may affect the Financial Statements.

19 The material received did not disclose any matters not duly represented in the Financial Statements.

Copenhagen, xx March 2024

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

Carsten Blicher

State Authorised Public Accountant

Pages 11 - 14 presented at the meeting of the Board of Directors on xx March 2024.

Board of Directors

Jeffrey Witte
Jeffrey Witte (May 7, 2024 09:22 GMT+2)
Jeffrey Witte

Adnan Hyder
Adnan Hyder (Apr 23, 2024 09:03 EDT)
Adnan Hyder

Rochelle Sobel
Rochelle Sobel (May 7, 2024 09:01 EDT)
Rochelle Sobel